



+ Arizona Charitable Tax Credit

FREQUENTLY ASKED QUESTIONS

What is the difference between a tax credit and a tax deduction?

Tax credits and deductions are very different in the way they benefit you financially. Tax deductions reduce the amount of your gross income that is taxable while tax credits are applied directly against the amount of money owed in taxes. In most cases, a tax credit provides you with a greater positive financial impact.

I give to schools for their tax credits, can I give to this tax credit too?

Yes, the Arizona Charitable Tax Credits are separate from the Private School and Public School credits. Arizona taxpayers may utilize each of these credits.

Is this the same as the Working Poor Tax Credit?

Yes, the Working Poor Tax Credit is now referred to as the Arizona Charitable Tax Credit.

How does my gift help?

When you support LifeStream Complete Senior Living at Sun Ridge, you help us achieve our mission to provide compassionate care and community to enrich the lives of Seniors. Our care helps to meet physical, emotional and spiritual needs, such as providing skilled nursing care for Seniors, nutritious meals and an on-site Chaplain. Please visit our website at www.LifeStreamLiving.com to learn more about LifeStream and our full-spectrum Christ-centered care for Seniors.

How does LifeStream Complete Senior Living at Sun Ridge qualify for this tax credit?

LifeStream Complete Senior Living is a 501(c)(3) non-profit organization and our Sun Ridge community meets the requirements as a Qualifying Charitable Organization for the Tax Credit.

I don't owe any state taxes, or I don't owe as much in state taxes as the credit allows me to give. Does it still benefit me to give?

Tax credits may be carried forward up to five years, so even if you give more than you owe in state taxes this year, you can apply the credit to your taxes for the next five years. Whether you claim a state tax credit or not, the amount you give to LifeStream Complete Senior Living is eligible for a federal deduction. Additionally, with a gift to LifeStream you can help provide hope and care to Seniors. We encourage you to give any amount God leads you to give.