



+ Better Together with Bethesda – FAQ

LIFESTREAM IS JOINING THE FAMILY OF BETHESDA SENIOR LIVING COMMUNITIES

Why is LifeStream Joining Bethesda’s Family of Senior Living Communities?

LifeStream’s Leadership Team and Board of Directors have always looked forward, planning and preparing for the changing needs of our fast-growing senior population. As we have continued to do so, an opportunity to affiliate with Bethesda senior Living Communities presented itself and through our due diligence the board of directors unanimously agreed to join the Bethesda family. The affiliation with Bethesda will enlarge LifeStream’s capacity to serve Arizona’s fast-growing, senior population, and fortify our position in Arizona’s senior living industry. Most importantly, this affiliation will expand our impact and ability to meet the needs of current and future Residents.

When does our affiliation with Bethesda take place?

On April 1, 2022, LifeStream will officially join the Bethesda Family of Senior Living Communities.

Why is LifeStream a good fit with the Bethesda Family?

To start, like LifeStream, Bethesda **shares our Vision** to meet the needs of Arizona’s growing senior population; and **shares our Mission** to do so as a faith-based nonprofit organization. In addition, Bethesda **shares the Core Values** we follow as part of the LifeStream Way -- providing real home environments and creating meaningful life for the seniors they serve. Lastly, Bethesda **shares our Heart** for its employees, or our Associates that we lovingly call Team LifeStream. Just like LifeStream, Bethesda is a person-centered organization that puts people first.

Can you tell me more about Bethesda Senior Living Communities?

Bethesda was founded more than 60 years ago and has grown to be one of the nation’s largest, faith-based, nonprofit senior living organizations. They operate 20 communities across 5 states and have more than 1,000 employees. You can learn more about Bethesda at our affiliation information page: www.BecomingBethesda.com

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What will happen to the Corporate Office Associates?

Bethesda is a robust organization with extraordinary operations and support services in place. With these national efficiencies in place, Bethesda will be assuming all of the Corporate office responsibilities. Over the next 75 days, the Associates at Corporate will be working with Bethesda to ensure a smooth transition.

What is happening to LifeStream at Cook Health Care?

In joining this national family of communities, Bethesda desires to strengthen LifeStream's skilled nursing community at LifeStream at Cook Health Care, by engaging a specialized, skilled nursing organization to direct its' day to day operations. Several organizations currently are being evaluated by Bethesda.

Will I see any changes in our Community's Associates?

Like LifeStream and most other senior living organizations, Bethesda needs our dedicated and talented team members to serve and care for our Residents. We do NOT anticipate changes at our LifeStream at Youngtown, LifeStream at Thunderbird and LifeStream at Northeast Phoenix Communities.

For Associates, will our pay or benefits change?

Bethesda highly values its employees, just as LifeStream does. While we do NOT anticipate changes to our Associates' pay or benefits, we know that many of these details will be worked through, and decided upon, by Bethesda in the coming months.

For Residents, will our rent or services be changing?

Now that LifeStream's and Bethesda's intent to affiliate is public, many of these details will be worked through in the coming months. Please be assured that as these decisions – as well as others – are made, we will be proactively communicating them to you along the way.

Will I see any other changes at my Community?

For the past several years, LifeStream has been reinvesting at each of our Communities. Bethesda plans to continue investing in and improving each of our Communities as well.

Will our name change?

At some point in the future, the LifeStream name will be modified to indicate we are members of the Bethesda family of Senior Living Communities.

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Does Bethesda already operate any senior communities in Arizona?

Yes! Bethesda operates Bethesda Gardens Phoenix, which is located less than 5 miles away from our LifeStream at Northeast Phoenix location. Bethesda Gardens offers assisted living and memory care service at this location. You can learn more by visiting them online at: <https://www.BethesdaGardensAZ.com/>

What if I have other questions?

As we get more questions, we will expand this FAQ to include them. However, in the meantime, please email your questions to info@LifeStreamLiving.com

Please note: As always, we are committed to open and transparent communications. We will continue to communicate more details and information as we venture down this path together.