

LifeStream Complete Senior Living Announces Affiliation with Leading, National Operator Bethesda Senior Living Communities

*Affiliation with Colorado-Based, Nonprofit Strengthens LifeStream's Ability
and Capacity to Care for and Serve Arizona's Growing Senior Population*

Youngtown, Arizona (January 10, 2022) – LifeStream Complete Senior Living (LifeStream) and Bethesda Senior Living Communities (Bethesda) announced today that the two organizations have entered into a Transition Agreement. The Agreement outlines Bethesda's intent to direct the operations of LifeStream's independent living, assisted living and memory care communities beginning on April 1, 2022.

"LifeStream has been caring for and serving the needs of Arizona seniors for more than 40 years," stated Ron Estes, LifeStream's president and chief executive officer. "Across those four decades, we have always looked forward to plan and prepare for the growing and changing needs of the seniors in our communities," Estes continued. "The affiliation with Bethesda will enlarge the organization's capacity to serve Arizona's fast-growing, senior population, and fortify LifeStream's position in Arizona's senior living industry."

"We are excited about this affiliation with LifeStream," says Dana Rasic, Bethesda's chief executive officer. "LifeStream has an excellent reputation in the Phoenix market, and has a passionate heart to serve and care for seniors. We could not have found a more like-minded organization to be aligned with when it comes to our core mission and desire to serve seniors."

In joining Bethesda's national family of communities, the organization desires to strengthen LifeStream's skilled nursing community at LifeStream at Cook Health Care, by engaging a specialized, skilled nursing organization to direct its' day to day operations. Several organizations currently are being evaluated by Bethesda.

Through this affiliation, LifeStream will expand its impact and ability to meet the needs of current and future Residents. In addition, Bethesda is a person-centered organization that puts people first. With more than 1,000 associates, Bethesda is focused on workforce diversity and promoting community-level talent from within the organization.

"Our Associates, Team LifeStream, are the heart of our organization and why our communities are well-known and sought after by our Residents," explained Donna Taylor, executive vice president and chief operating officer. "We really felt that the weight of value Bethesda placed on its team members aligned with our approach to our Associates."

Updates on the affiliation's progress, FAQs and additional information will be available to view at www.BecomingBethesda.com.

About LifeStream Complete Senior Living:

LifeStream Complete Senior Living has a 40-year legacy of serving Seniors. As a faith-based, nonprofit organization open to all, they offer a complete spectrum of accommodations and services for the Senior adult community in the greater Phoenix area. LifeStream has four unique

communities across the valley, with a variety of living arrangements and services including Independent Living, Assisted Living, Memory Support, Long-term Skilled Nursing and Short-term Rehabilitation. For more information go to <https://LifeStreamLiving.com/>

About Bethesda Senior Living Communities:

Bethesda Senior Living Communities is a national faith-based, not-for-profit organization headquartered in Colorado Springs. The organization was founded in 1959, with a two-fold purpose: to provide quality care for the elderly and bring hope to impoverished children around the world. Bethesda continues to operate under a simple guiding principle - that business, and service go hand in hand. Their mission of business for benevolence means they realize that we are all connected and share common values. Bethesda Senior Living Communities operates 20 senior communities across 17 campuses -Independent Living, Assisted Living and Memory Care - throughout five states. Although Bethesda Senior Living Communities has grown, it still maintains the values of its founding: faith, service, charity and a commitment to helping seniors. For more information go to <https://www.BethesdaSeniorLiving.com/>

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